**Sales of SPDC Scrap & Obsolete Items - 2021**

Estimated obsolete value of stock written off in 2018 - 2020 is about $15.50mln, and estimated value of asset for disposal from divested asset and other sales in 2021 is about $600k.

Total value of written off stock $16.10mln

Out the stock, about 50% is expected to be sold as scrap with revenue of about $0.805mlnmln

While the balance is expected to be sold to other IOCs at estimated value of $1.6mln

See table below for details



Surplus / Obsolete items

* Expected Revenue - $1.654mln
* FCF: $ 0.432 mln

Scrap items

* Expected Revenue - $0.827mln
* FCF: $0.2166k

Estimated total revenue from sales of scrap and obsolete items is $2.48mln

Lead: Enwereuzor Lazarus